

Amortization Schedule

*1998 Sewer Refunding &
Woodlawn Ave. Reconst. Project*

BOND DEBT SERVICE

CITY OF NAPOLEON, OHIO

Sewer System Improvement and Refunding Revenue Bonds, S2010A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2010	200,000.00	2.000%	45,683.52	245,683.52	245,683.52
06/01/2011			60,771.25	60,771.25	
12/01/2011	245,000.00	2.000%	60,771.25	305,771.25	366,542.50
06/01/2012			58,321.25	58,321.25	
12/01/2012	250,000.00	2.000%	58,321.25	308,321.25	366,642.50
06/01/2013			55,821.25	55,821.25	
12/01/2013	255,000.00	2.000%	55,821.25	310,821.25	366,642.50
06/01/2014			53,271.25	53,271.25	
12/01/2014	265,000.00	2.250%	53,271.25	318,271.25	371,542.50
06/01/2015			50,290.00	50,290.00	
12/01/2015	270,000.00	2.500%	50,290.00	320,290.00	370,580.00
06/01/2016			46,915.00	46,915.00	
12/01/2016	275,000.00	3.000%	46,915.00	321,915.00	368,830.00
06/01/2017			42,790.00	42,790.00	
12/01/2017	290,000.00	3.250%	42,790.00	332,790.00	375,580.00
06/01/2018			38,077.50	38,077.50	
12/01/2018	295,000.00	3.500%	38,077.50	333,077.50	371,155.00
06/01/2019			32,915.00	32,915.00	
12/01/2019	40,000.00	4.000%	32,915.00	72,915.00	105,830.00
06/01/2020			32,115.00	32,115.00	
12/01/2020	45,000.00	4.000%	32,115.00	77,115.00	109,230.00
06/01/2021			31,215.00	31,215.00	
12/01/2021	45,000.00	4.000%	31,215.00	76,215.00	107,430.00
06/01/2022			30,315.00	30,315.00	
12/01/2022	45,000.00	4.000%	30,315.00	75,315.00	105,630.00
06/01/2023			29,415.00	29,415.00	
12/01/2023	50,000.00	4.000%	29,415.00	79,415.00	108,830.00
06/01/2024			28,415.00	28,415.00	
12/01/2024	50,000.00	4.000%	28,415.00	78,415.00	106,830.00
06/01/2025			27,415.00	27,415.00	
12/01/2025	50,000.00	4.000%	27,415.00	77,415.00	104,830.00
06/01/2026			26,415.00	26,415.00	
12/01/2026	55,000.00	4.000%	26,415.00	81,415.00	107,830.00
06/01/2027			25,315.00	25,315.00	
12/01/2027	55,000.00	4.300%	25,315.00	80,315.00	105,630.00
06/01/2028			24,132.50	24,132.50	
12/01/2028	60,000.00	4.300%	24,132.50	84,132.50	108,265.00
06/01/2029			22,842.50	22,842.50	
12/01/2029	65,000.00	4.300%	22,842.50	87,842.50	110,685.00
06/01/2030			21,445.00	21,445.00	
12/01/2030	65,000.00	4.300%	21,445.00	86,445.00	107,890.00
06/01/2031			20,047.50	20,047.50	
12/01/2031	70,000.00	4.500%	20,047.50	90,047.50	110,095.00
06/01/2032			18,472.50	18,472.50	
12/01/2032	75,000.00	4.500%	18,472.50	93,472.50	111,945.00
06/01/2033			16,785.00	16,785.00	
12/01/2033	75,000.00	4.500%	16,785.00	91,785.00	108,570.00
06/01/2034			15,097.50	15,097.50	
12/01/2034	80,000.00	4.500%	15,097.50	95,097.50	110,195.00
06/01/2035			13,297.50	13,297.50	
12/01/2035	85,000.00	4.500%	13,297.50	98,297.50	111,595.00
06/01/2036			11,385.00	11,385.00	
12/01/2036	90,000.00	4.600%	11,385.00	101,385.00	112,770.00
06/01/2037			9,315.00	9,315.00	
12/01/2037	95,000.00	4.600%	9,315.00	104,315.00	113,630.00

*Amorization Schedule**1998 Sewer Refunding &
Woodlawn Ave. Reconst. Project*

BOND DEBT SERVICE

CITY OF NAPOLEON, OHIO

Sewer System Improvement and Refunding Revenue Bonds, S2010A

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2038			7,130.00	7,130.00	
12/01/2038	100,000.00	4.600%	7,130.00	107,130.00	114,260.00
06/01/2039			4,830.00	4,830.00	
12/01/2039	100,000.00	4.600%	4,830.00	104,830.00	109,660.00
06/01/2040			2,530.00	2,530.00	
12/01/2040	110,000.00	4.600%	2,530.00	112,530.00	115,060.00
	3,850,000.00		1,759,888.52	5,609,888.52	5,609,888.52

*Amortization Schedule**W. Washington & Avon Imp. Project* BOND DEBT SERVICE*RZEDB's*CITY OF NAPOLEON, OHIO
Sewer System Improvement Revenue Bonds, Series 2010B

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2011			156,590.66	156,590.66	
12/01/2011	20,000.00	6.000%	90,631.25	110,631.25	267,221.91
06/01/2012			90,031.25	90,031.25	
12/01/2012	45,000.00	6.000%	90,031.25	135,031.25	225,062.50
06/01/2013			88,681.25	88,681.25	
12/01/2013	45,000.00	6.000%	88,681.25	133,681.25	222,362.50
06/01/2014			87,331.25	87,331.25	
12/01/2014	45,000.00	6.000%	87,331.25	132,331.25	219,662.50
06/01/2015			85,981.25	85,981.25	
12/01/2015	45,000.00	6.000%	85,981.25	130,981.25	216,962.50
06/01/2016			84,631.25	84,631.25	
12/01/2016	50,000.00	6.000%	84,631.25	134,631.25	219,262.50
06/01/2017			83,131.25	83,131.25	
12/01/2017	50,000.00	6.000%	83,131.25	133,131.25	216,262.50
06/01/2018			81,631.25	81,631.25	
12/01/2018	55,000.00	6.000%	81,631.25	136,631.25	218,262.50
06/01/2019			79,981.25	79,981.25	
12/01/2019	55,000.00	6.000%	79,981.25	134,981.25	214,962.50
06/01/2020			78,331.25	78,331.25	
12/01/2020	55,000.00	6.000%	78,331.25	133,331.25	211,662.50
06/01/2021			76,681.25	76,681.25	
12/01/2021	60,000.00	7.250%	76,681.25	136,681.25	213,362.50
06/01/2022			74,506.25	74,506.25	
12/01/2022	65,000.00	7.250%	74,506.25	139,506.25	214,012.50
06/01/2023			72,150.00	72,150.00	
12/01/2023	65,000.00	7.250%	72,150.00	137,150.00	209,300.00
06/01/2024			69,793.75	69,793.75	
12/01/2024	70,000.00	7.250%	69,793.75	139,793.75	209,587.50
06/01/2025			67,256.25	67,256.25	
12/01/2025	70,000.00	7.250%	67,256.25	137,256.25	204,512.50
06/01/2026			64,718.75	64,718.75	
12/01/2026	75,000.00	7.250%	64,718.75	139,718.75	204,437.50
06/01/2027			62,000.00	62,000.00	
12/01/2027	80,000.00	7.250%	62,000.00	142,000.00	204,000.00
06/01/2028			59,100.00	59,100.00	
12/01/2028	85,000.00	7.250%	59,100.00	144,100.00	203,200.00
06/01/2029			56,018.75	56,018.75	
12/01/2029	90,000.00	7.250%	56,018.75	146,018.75	202,037.50
06/01/2030			52,756.25	52,756.25	
12/01/2030	95,000.00	7.250%	52,756.25	147,756.25	200,512.50
06/01/2031			49,312.50	49,312.50	
12/01/2031	100,000.00	7.500%	49,312.50	149,312.50	198,625.00
06/01/2032			45,562.50	45,562.50	
12/01/2032	105,000.00	7.500%	45,562.50	150,562.50	196,125.00
06/01/2033			41,625.00	41,625.00	
12/01/2033	110,000.00	7.500%	41,625.00	151,625.00	193,250.00
06/01/2034			37,500.00	37,500.00	
12/01/2034	120,000.00	7.500%	37,500.00	157,500.00	195,000.00
06/01/2035			33,000.00	33,000.00	
12/01/2035	125,000.00	7.500%	33,000.00	158,000.00	191,000.00
06/01/2036			28,312.50	28,312.50	
12/01/2036	135,000.00	7.500%	28,312.50	163,312.50	191,625.00
06/01/2037			23,250.00	23,250.00	
12/01/2037	140,000.00	7.500%	23,250.00	163,250.00	186,500.00
06/01/2038			18,000.00	18,000.00	

W. Washington & Avon Imp. Project

BOND DEBT SERVICE

*R2 EDB'S*CITY OF NAPOLEON, OHIO
Sewer System Improvement Revenue Bonds, Series 2010B

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2038	150,000.00	7.500%	18,000.00	168,000.00	186,000.00
06/01/2039			12,375.00	12,375.00	
12/01/2039	160,000.00	7.500%	12,375.00	172,375.00	184,750.00
06/01/2040			6,375.00	6,375.00	
12/01/2040	170,000.00	7.500%	6,375.00	176,375.00	182,750.00
	2,535,000.00		3,667,271.91	6,202,271.91	6,202,271.91

City of Napoleon

W. Washington & Avon Imp. Proj.

Sewer Revenue - RZEDBs - Baird bid

Page 3 of 3

\$2,535,000

Debt Service Schedule *w/ Federal Subsidy*

Date	Principal	Coupon	Interest	Federal Subsidy 45%	Total P+I
12/01/2010	-	-	-	(29,681.73)	(29,681.73)
12/01/2011	20,000.00	6.000%	247,221.91	(81,568.12)	185,653.79
12/01/2012	45,000.00	6.000%	180,062.50	(81,028.12)	144,034.38
12/01/2013	45,000.00	6.000%	177,362.50	(79,813.12)	142,549.38
12/01/2014	45,000.00	6.000%	174,662.50	(78,598.12)	141,064.38
12/01/2015	45,000.00	6.000%	171,962.50	(77,383.12)	139,579.38
12/01/2016	50,000.00	6.000%	169,262.50	(76,168.12)	143,094.38
12/01/2017	50,000.00	6.000%	166,262.50	(74,818.12)	141,444.38
12/01/2018	55,000.00	6.000%	163,262.50	(73,468.12)	144,794.38
12/01/2019	55,000.00	6.000%	159,962.50	(71,983.12)	142,979.38
12/01/2020	55,000.00	6.000%	156,662.50	(70,498.12)	141,164.38
12/01/2021	60,000.00	7.250%	153,362.50	(69,013.12)	144,349.38
12/01/2022	65,000.00	7.250%	149,012.50	(67,055.62)	146,956.88
12/01/2023	65,000.00	7.250%	144,300.00	(64,935.00)	144,365.00
12/01/2024	70,000.00	7.250%	139,587.50	(62,814.37)	146,773.13
12/01/2025	70,000.00	7.250%	134,512.50	(60,530.62)	143,981.88
12/01/2026	75,000.00	7.250%	129,437.50	(58,246.87)	146,190.63
12/01/2027	80,000.00	7.250%	124,000.00	(55,800.00)	148,200.00
12/01/2028	85,000.00	7.250%	118,200.00	(53,190.00)	150,010.00
12/01/2029	90,000.00	7.250%	112,037.50	(50,416.87)	151,620.63
12/01/2030	95,000.00	7.250%	105,512.50	(47,480.62)	153,031.88
12/01/2031	100,000.00	7.500%	98,625.00	(44,381.25)	154,243.75
12/01/2032	105,000.00	7.500%	91,125.00	(41,006.25)	155,118.75
12/01/2033	110,000.00	7.500%	83,250.00	(37,462.50)	155,787.50
12/01/2034	120,000.00	7.500%	75,000.00	(33,750.00)	161,250.00
12/01/2035	125,000.00	7.500%	66,000.00	(29,700.00)	161,300.00
12/01/2036	135,000.00	7.500%	56,625.00	(25,481.25)	166,143.75
12/01/2037	140,000.00	7.500%	46,500.00	(20,925.00)	165,575.00
12/01/2038	150,000.00	7.500%	36,000.00	(16,200.00)	169,800.00
12/01/2039	160,000.00	7.500%	24,750.00	(11,137.50)	173,612.50
12/01/2040	170,000.00	7.500%	12,750.00	(5,737.50)	177,012.50
Total	\$2,535,000.00	-	\$3,667,271.91	(1,650,272.27)	\$4,551,999.64

Yield Statistics

Bond Year Dollars	\$49,897.46
Average Life	19.683 Years
Average Coupon	7.3496167%

Net Interest Cost (NIC)	7.4004208%
True Interest Cost (TIC)	7.3858334%
Bond Yield for Arbitrage Purposes	4.0517535%
All Inclusive Cost (AIC)	4.1304953%

IRS Form 8038

Net Interest Cost	7.3496167%
Weighted Average Maturity	19.683 Years